

ORDINANCE NO. 12-006

AN ORDINANCE OF THE TOWN OF KINGSTON SPRINGS ADOPTING A BUDGET AND ESTABLISHING A PROPERTY TAX RATE FOR THE FISCAL YEAR JULY 1, 2012 THROUGH JUNE 30, 2013.

WHEREAS, Tennessee Code Annotated Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivision shall first be appropriated before being expended and that only funds that are available shall be appropriated: and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds: and

WHEREAS, the governing body had published the annual operating budget and budgetary comparisons of the proposed newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE TOWN OF KINGSTON SPRINGS, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

General Fund #110 Revenue

	FY 2010-2011 Actual	FY 2011-2012 Estimated	FY 2012-2013 Proposed	FY 2012-2013 Amended
Beginning Fund Balance			1,155,152	1,155,152
Local Taxes	1,177,238	1,168,050	1,180,949	1,180,949
Building & Related Permits	15,349	18,987	9,695	9,695
Intergovernmental	405,193	409,746	418,575	418,575
Fines and Forfeitures	32,490	49,096	38,000	38,000
Other	163,289	724,628	50,965	50,965
Total Revenue	1,793,559	2,370,507	1,698,184	1,698,184
Total Available Funds	1,793,559	2,370,507	2,853,336	2,853,336

Street Aid #121 Revenue

	FY 2010-2011 Actual	FY 2011-2012 Estimated	FY 2012-2013 Proposed	FY 2012-2013 Amended
Beginning Fund Balance			479	479
Intergovernmental	75,802	73,121	73,448	73,448
Other	143,448	46	50	50
Total Revenue	219,250	73,167	73,498	73,498
Total Available Funds	219,250	73,167	73,977	73,977

Drug Fund #127 Revenue

	FY 2010-2011 Actual	FY 2011-2012 Estimated	FY 2012-2013 Proposed	FY 2012-2013 Amended
Beginning Fund Balance			299,175	299,175
Fines and Forfeitures	367,641	65,733	75,700	75,700
Other	583	1,424	1,000	1,000
Total Revenue	368,224	67,157	76,700	76,700
Total Available Funds	368,224	67,157	375,875	375,875

Adequate Facility Tax #310 Revenue

	FY 2010-2011 Actual	FY 2011-2012 Estimated	FY 2012-2013 Proposed	FY 2012-2013 Amended
Beginning Fund Balance			71,787	71,787
Local Taxes	8,715	3,714	1,000	1,000
Other	136	143	100	100
Total Revenue	8,851	3,857	1,100	1,100
Total Available Funds	8,851	3,857	72,887	72,887

Sewer Fund #412 Revenue

	FY 2010-2011 Actual	FY 2011-2012 Estimated	FY 2012-2013 Proposed	FY 2012-2013 Amended
Beginning Fund Balance			747,324	747,324
Service Charges & Fees	368,836	341,332	363,500	363,500
Other	146,193	11,931	3,050	3,050
Total Revenue	515,029	353,263	366,550	366,550
Total Available Funds	515,029	353,263	1,113,874	1,113,874

SECTION 2: That the governing body appropriates from these anticipated revenue and unexpended and unencumbered funds as follows:

General Fund #110 Appropriations

	FY 2010-2011 Actual	FY 2011-2012 Estimated	FY 2012-2013 Proposed	FY 2012-2013 Amended
General Government	720,106	262,121	125,946	128,630
Administrative	0	147,300	166,771	166,771
Board of Commissioners	0	10,947	11,850	12,350
City Court	0	2,100	2,700	2,700
City Attorney	0	26,150	21,350	21,350
City Clerk	0	79,882	84,299	84,317
Planning and Zoning	0	21,335	33,842	33,842
Codes Dept.	12,768	17,727	37,227	37,227
Police Dept.	80,809	364,765	387,381	388,331
Fire Dept.	64,055	124,175	133,017	134,592
Streets Dept.	121,353	386,993	169,931	169,931
Park Dept.	140,030	480,595	326,747	370,516
Debt	296,236	304,306	455,644	455,644
Total Appropriations	1,435,357	2,228,396	1,956,705	2,006,201

Street Aid #121 Appropriations

	FY 2010-2011 Actual	FY 2011-2012 Estimated	FY 2012-2013 Proposed	FY 2012-2013 Amended
	332,267	87,646	43,000	43,000
Total Appropriations	332,267	87,646	43,000	43,000

Drug Fund #127 Appropriations

	FY 2010-2011 Actual	FY 2011-2012 Estimated	FY 2012-2013 Proposed	FY 2012-2013 Amended
	86,952	104,710	104,258	116,549
Total Appropriations	86,952	104,710	104,258	116,549

Adequate Facility Tax #310 Appropriations

	FY 2010-2011 Actual	FY 2011-2012 Estimated	FY 2012-2013 Proposed	FY 2012-2013 Amended
	4,973	0	10,000	10,000
Total Appropriations	4,973	0	10,000	10,000

Sewer Fund #412 Appropriations

	FY 2010-2011 Actual	FY 2011-2012 Estimated	FY 2012-2013 Proposed	FY 2012-2013 Amended
Operating Expenses	623,378	242,960	284,711	286,454
Depreciation	35,000	37,000	108,600	108,600
Total Appropriations	658,378	279,960	393,311	395,054

SECTION 3: At the end of the current fiscal year the governing body estimates balances/deficits as follows:

	Fund Balance
General Fund	847,135
Street Aid	30,977
Drug Fund	259,326
Adequate Facility Tax Fund	718,820
Sewer Fund	

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

General Fund -Bonded or Other Indebtedness	Debt Redemption (Principal)	Interest Requirements	Debt Authorized and Unissued	Debt Authorized and Unissued
Bonds	319,000	11,873	0	0
Notes				
Capital Leases				
Other Debt				
Total	319,000	11,873	0	0

Sewer Fund - Bonded or Other Indebtedness	Debt Redemption (Principal)	Interest Requirements	Debt Authorized and Unissued	Debt Authorized and Unissued
Bonds			0.00	0.00
Notes	39,000.00	17,343.00		
Capital Leases				
Other Debt				
Total	39,000.00	17,343.00	0.00	0.00

SECTION 5: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the Tennessee Code Annotated.

SECTION 7: Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the Tennessee Cod Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 8: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending balances and the number of full time equivalent employees required by Section 6-56-206, Tennessee Code Annotated will be attached.

SECTION 9: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-210, Tennessee Code Annotated provided sufficient revenue are being collected to support the continuing appropriations. Approval of the Director of the Division of Local Finance in the comptroller of the Treasury for a continuation budget will be requested in any indebtedness is outstanding.

SECTION 10: There is hereby levied a property tax of \$0.84 per \$100 of assessed value on all real and personal property.

SECTION 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12: This ordinance shall take effect 12-20, 2012, the public welfare requiring it.

First Reading

Nov. 15, 2012

Public Hearing

Dec. 20, 2012

Final Reading

Dec. 20, 2012

Mayor

Anthony Campbell

Debbie K. Finch, Recorder

Debbie K. Finch